

## **Property Assessment does NOT equal Property Tax**

<b>(SAMA)</b>		<b>(PROVINCE)</b>		<b>(MUNICIPALITY &amp; GOVERNMENT)</b>	<b>(TAX PAYER)</b>
Assessed Value	x	Percentage of Value & Exemptions ( = Taxable Assessment)	x	Mill Rate/1000 (Municipal & School)	=Property Taxes

### **2022 Percentage of Values set by the Government of Saskatchewan:**

Non-Arable	45%
Agricultural	55%
Residential	80%
Commercial	85%

### **2022 Education Property Tax Mill Rates have been set by the Government of Saskatchewan**

Residential	4.54
Commercial/Industrial	6.86
Resource	9.88